

Investments as at 31 March 2025

1. Internally Managed Investments

1.1 Term deposits, Call accounts and Money Market Funds

Instrument Type	Counterparty	Principal Amount £	Interest Rate	End Date
Total Treasury Bills		0		
DMADF Deposit	Debt Management Office	10,600,000	4.45%	01/04/25
DMADF Deposit	Debt Management Office	17,290,000	4.45%	07/04/25
Total DMADF		27,890,000		
Call Account	National Westminster Bank plc	5,000,000	3.25%	
Call Account	Lloyds Bank plc	5,000,000	4.14%	
Total Bank Call Accounts		10,000,000		
No Use Empty Loans		21,972,903	3.63%	
Money Market Funds	LGIM Sterling Liquidity Fund 4	19,996,859	4.5655%	
Money Market Funds	Aviva Investors Sterling Liquidity Fund 3 GBP Inc	19,999,315	4.5682%	
Money Market Funds	Federated Prime Rate Sterling Liquidity 3	14,996,087	4.5284%	
Money Market Funds	HSBC Sterling Liquidity Fund F	19,995,306	4.4714%	
Money Market Funds	Northern Trust Sterling Cash Fund	19,997,871	4.5249%	
Money Market Funds	Deutsche Managed Sterling Platinum	17,995,765	4.5241%	
Money Market Funds	Aberdeen Liquidity Fund (Lux) KCC	19,997,313	4.5314%	
Total Money Market Funds		132,978,517		
Equity	Kent PFI (Holdings) Ltd	1,298,620		n/a

Bond Portfolio

Bond Type	Issuer	Adjusted Principal	Coupon Rate	Maturity Date
		£		
Fixed Rate Covered Bond	Nationwide Building Society Covered	3,473,007	4.3170%	28/01/26
Fixed Rate Covered Bond	Santander UK Covered	5,065,018	4.3925%	02/03/26
Fixed Rate Covered Bond	Bayerische Landesbank Covered	14,986,497	5.1759%	01/06/26
Fixed Rate Covered Bond	Bayerische Landesbank Covered	299,534	5.2128%	01/06/26
Fixed Rate Covered Bond	Clydesdale Bank Covered	6,021,239	4.3981%	08/06/26
Fixed Rate Covered Bond	National Australia Bank Covered	3,889,610	4.6707%	04/09/26
Fixed Rate Covered Bond	Commonwealth Bank of Australia Covered	972,394	4.5842%	04/09/26
Fixed Rate Covered Bond	Lloyds Bank Covered	5,551,798	4.3730%	30/03/27
Fixed Rate Covered Bond	Lloyds Bank Covered	2,650,134	4.3326%	08/02/29
Fixed Rate Covered Bond	Santander UK Covered	5,129,794	4.5260%	16/02/29
Fixed Rate Covered Bond	Santander UK Covered	1,535,537	4.5883%	16/02/29
Fixed Rate Covered Bond	Santander UK Covered	965,071	4.7154%	16/02/29
Floating Rate Covered Bond	National Australia Bank Covered	5,029,210	4.0582%	15/12/25
Floating Rate Covered Bond	National Australia Bank Covered	10,042,144	3.7272%	15/12/25
Floating Rate Covered Bond	Canadian Imperial Bank of Commerce Covered	5,028,900	4.0667%	15/12/25
Floating Rate Covered Bond	Bank of Nova Scotia Covered	705,217	4.6951%	26/01/26
Floating Rate Covered Bond	Nationwide Building Society Covered	500,540	5.0159%	20/04/26
Floating Rate Covered Bond	Nationwide Building Society Covered	5,402,601	5.0669%	20/04/26
Floating Rate Covered Bond	Bank of Nova Scotia Covered	10,054,889	4.3632%	22/06/26
Floating Rate Covered Bond	Royal Bank of Canada Covered	4,026,526	4.6132%	13/07/26
Floating Rate Covered Bond	Yorkshire Building Society Covered	3,003,445	4.7150%	18/01/27
Floating Rate Covered Bond	Yorkshire Building Society Covered	2,001,577	4.7347%	18/01/27
Floating Rate Covered Bond	Leeds Building Society Covered	3,002,276	4.7910%	15/05/27
Floating Rate Covered Bond	Leeds Building Society Covered	3,999,088	4.8524%	15/05/27
Total Bonds		103,336,046		

Total Internally managed investments**297,476,086**

2. Externally Managed Investments

Investment Fund	Book Cost	Market Value at	12 months return to	
	£	31-March-25	31-March-25	
		£	Income	Total
CCLA LAMIT Property Fund	60,000,000	55,262,121	4.72%	6.46%
CCLA Better World Cautious Fund (formerly DIF)	5,000,000	4,687,466	3.23%	-2.12%
Pyrford Global Total Return Fund	5,000,000	5,480,523	3.11%	5.67%
Fidelity Multi Asset Income Fund	25,038,637	22,355,426	4.41%	2.01%
Ninety-One (Investec) Diversified Income Fund	10,000,000	9,079,433	4.54%	4.29%
Aegon (KAMES) Diversified Monthly Income Fund	20,000,000	18,576,677	5.47%	4.81%
M&G Global Dividend Fund	10,000,000	16,285,330	5.08%	17.31%
Schroder Income Maximiser Fund	25,000,000	21,881,147	5.86%	11.50%
Threadneedle Global Equity Institutional Fund	10,000,000	12,750,631	3.42%	0.68%
Threadneedle UK Equity Income Fund	10,000,000	11,176,679	4.36%	9.10%
Total External Investments	180,038,637	177,535,433	4.75%	6.41%

3. Total Investments

Total Investments	£475,011,519
--------------------------	---------------------